



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-339

J.M.I.C. LIFE INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)

Findings of Fact:

1. J.M.I.C. Life Insurance Company ("JMIC") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. JMIC electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on March 1 2005, but the Statement of Actuarial Opinion ("SAO") was not in the filing.
3. JMIC filed the 2004 SAO and April Supplemental filing with the OIC on May 17, 2005
4. JMIC filed its calendar year 2004 Audited Financial Statement with the OIC on July 7, 2005.
5. JMIC filed its calendar year 2005 Audited Financial Statement with the OIC on June 15, 2006.

Conclusions of Law:

1. JMIC's failure to timely file its complete calendar year 2004 Annual Statement, April Supplemental filing, and Audited Financial Statement, and its calendar year 2005 Audited Financial statement with the OIC constitutes four violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

JMIC consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of JMIC's payment of a fine as set forth below.

1. JMIC consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of

Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, JMIC will pay to the Insurance Commissioner a fine in the amount of \$2,000 (two thousand dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by JMIC in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 27th day of November 2006.

J.M.I.C. LIFE INSURANCE COMPANY

By: Donna C. McWilliams

Printed Name: Donna C. McWilliams

Printed Corporate Title: VP Finance

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. J.M.I.C Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,000 (two thousand dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 15th day of December, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division